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Approved For Release 2000/04/11 : CIA-RDP61-00549R000300040006-3

IAC-D-100/63

21 May 1958

I N T E L L I G E N C E A D V I S O R Y C O M M I T T E E

Validity Study of NIE 27.1-56:

Probable Developments in Spain,

published 12 June 1956

The attached validity study of NIE 27.1-56 was noted by the IAC
on 20 May 1958 (IAC-M-342, item 7 c). 25X1A



Secretary

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NIE 27.1-56 has proved substantially correct. In some particulars it anticipated trends still developing at this moment, such as the continuing of labor unrest. It correctly calculated that Franco could retain power, and that oppositionist forces, although increasing in restlessness, would probably remain weak. Although calling attention to certain basic weaknesses in the Spanish industrial expansion program, the estimate failed to judge the severity of inflationary pressures that were developing and slightly underemphasized the rapidity with which foreign credits might be exhausted.

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